

MOA Signing Ceremony for Petro Vietnam Gas Joint Stock Corporation and Petro Vietnam LPG Joint Stock Company

On August 8, 2023, Petro Vietnam Gas Joint Stock Corporation (PV Gas), Petro Vietnam LPG Joint Stock Company (PV Gas LPG) and JCCP held a signing ceremony of Memorandum of Agreement (MOA) in PV Gas headquarters in Ho Chi Minh City to launch the technical cooperation project named “Improving the Capacity of LPG Cylinder Distribution Management in Vietnam by using barcode seals”.

Mr. Huynh Quang Hai, Vice President, PV Gas, Mr. Pham Tien Manh, Deputy Director, PV Gas LPG and Mr. Hitoshi Masuda, Special Counselor, JCCP signed the MOA under the witness of Dr. Pham Van Phong, President & CEO, PV GAS and Mr. Masuo Ono, Consul General, Consulate General of Japan in HCM City.

In speech, Dr. Pham Van Phong who has had a JCCP training experience in Japan, expressed expectations for the improvement of LPG retail through this project. And, Consul-General Ono addressed, hoping that the project would be a contribution to Vietnam's achievement of carbon neutral goals and a successful example of Japan's overseas business development, and commemorating the 50th anniversary of the



establishment of diplomatic relations between Japan and Vietnam that it would promote economic exchange in the fields of resources and the environment between Japan and Vietnam in the future. Mr. Masuda, special counselor of JCCP, expressed the possibility that the idea of this project could develop into the framework of the Asia Zero Emission Community (AZEC) through the efficiency of energy use.

Since 1996, JCCP has implemented 19 projects with Vietnam, 16 of which have been implemented with Petro Vietnam and its affiliates. This project is positioned as Phase 3 following the LPG project that was implemented until last fiscal year to verify the effectiveness of measures against theft and loss of LPG cylinders, safety management, asset management by using Japan style barcode seals.

Continuing from the previous project, Hagio High Pressure Containers Co., Ltd. will participate in this project by utilizing the LPG-related experience and technology possessed by this company. The promotion of this project is expected to contribute to the modernization of the Vietnam LPG industry and the strengthening of the competitiveness of the Petro Vietnam Group. The project is scheduled for the period from FY2023 to FY2025.

(Technical Cooperation Department)

